Industry Canada
Office of the Superintendent of Bankruptcy Canada

Industrie Canada
Bureau du surintendant des faillites Canada

Insolvency Statistics in Canada

April 2013

Canada

OSB • BSF
Protecting the Integrity of the Insolvency System
Protéger l'intégrité du système d'insolvabilité

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Definitions

Consumer: An individual with more than 50 percent of total liabilities related to consumer goods and services.

Business: Any commercial entity or organization other than an individual, or an individual who has incurred 50 percent or more of total liabilities as a result of operating a business.

Bankruptcy: The state of a consumer or a business that has made an assignment in bankruptcy or against whom a bankruptcy order has been made.

Proposal: An offer to creditors to settle debts under conditions other than the existing terms. A proposal is a formal agreement under the *Bankruptcy and Insolvency Act*.

NAICS: North American Industry Classification System.

Note: Monthly statistics for insolvency volumes tend to vary widely. Quarterly and annual statistics can be more indicative of the evolution of insolvency volumes.

Table 1: Total Insolvencies

	Volume			% Change		12-Month Period Ending		
	April 2013	March 2013	April 2012	Mar. 2013 to Apr. 2013	Apr. 2012 to Apr. 2013	04-30-2013	04-30-2012	% Change
Newfoundland and Labrador	**157**	**145**	**164**	**8.3**	**-4.3**	**1,763**	**1,965**	**-10.3**
Bankruptcies	140	136	148	2.9	-5.4	1,619	1,833	-11.7
Proposals	17	9	16	88.9	6.3	144	132	9.1
Prince Edward Island	**53**	**37**	**59**	**43.2**	**-10.2**	**616**	**603**	**2.2**
Bankruptcies	41	29	38	41.4	7.9	475	476	-0.2
Proposals	12	8	21	50.0	-42.9	141	127	11.0
Nova Scotia	**439**	**386**	**404**	**13.7**	**8.7**	**4,359**	**4,491**	**-2.9**
Bankruptcies	334	289	323	15.6	3.4	3,211	3,494	-8.1
Proposals	105	97	81	8.2	29.6	1,148	997	15.1
New Brunswick	**320**	**298**	**318**	**7.4**	**0.6**	**3,805**	**3,768**	**1.0**
Bankruptcies	258	209	240	23.4	7.5	2,877	2,966	-3.0
Proposals	62	89	78	-30.3	-20.5	928	802	15.7
Quebec	**3,905**	**3,535**	**3,257**	**10.5**	**19.9**	**39,060**	**37,745**	**3.5**
Bankruptcies	2,517	2,167	2,252	16.2	11.8	25,967	26,671	-2.6
Proposals	1,388	1,368	1,005	1.5	38.1	13,093	11,074	18.2
Ontario	**4,396**	**4,026**	**4,255**	**9.2**	**3.3**	**47,563**	**50,870**	**-6.5**
Bankruptcies	2,248	1,978	2,164	13.7	3.9	23,693	25,915	-8.6
Proposals	2,148	2,048	2,091	4.9	2.7	23,870	24,955	-4.3
Manitoba	**181**	**165**	**172**	**9.7**	**5.2**	**1,870**	**2,109**	**-11.3**
Bankruptcies	115	110	119	4.5	-3.4	1,265	1,473	-14.1
Proposals	66	55	53	20.0	24.5	605	636	-4.9
Saskatchewan	**176**	**162**	**153**	**8.6**	**15.0**	**1,781**	**2,079**	**-14.3**
Bankruptcies	110	103	91	6.8	20.9	1,069	1,257	-15.0
Proposals	66	59	62	11.9	6.5	712	822	-13.4
Alberta	**810**	**774**	**819**	**4.7**	**-1.1**	**9,178**	**10,141**	**-9.5**
Bankruptcies	479	441	543	8.6	-11.8	5,566	6,889	-19.2
Proposals	331	333	276	-0.6	19.9	3,612	3,252	11.1
British Columbia	**1,113**	**998**	**1,129**	**11.5**	**-1.4**	**11,754**	**12,068**	**-2.6**
Bankruptcies	689	619	752	11.3	-8.4	7,523	7,992	-5.9
Proposals	424	379	377	11.9	12.5	4,231	4,076	3.8
Northwest Territories	**4**	**3**	**5**	**33.3**	**-20.0**	**44**	**49**	**-10.2**
Bankruptcies	1	1	2	0.0	-50.0	23	32	-28.1
Proposals	3	2	3	50.0	0.0	21	17	23.5
Yukon	**3**	**1**	**2**	**200.0**	**50.0**	**41**	**30**	**36.7**
Bankruptcies	2	1	2	100.0	0.0	24	26	-7.7
Proposals	1	0	0	--	--	17	4	325.0
Nunavut	**0**	**1**	**0**	**-100.0**	**--**	**4**	**5**	**-20.0**
Bankruptcies	0	1	0	-100.0	--	2	3	-33.3
Proposals	0	0	0	--	--	2	2	0.0
Canada	**11,557**	**10,531**	**10,737**	**9.7**	**7.6**	**121,838**	**125,923**	**-3.2**
Bankruptcies	**6,934**	**6,084**	**6,674**	**14.0**	**3.9**	**73,314**	**79,027**	**-7.2**
Proposals	**4,623**	**4,447**	**4,063**	**4.0**	**13.8**	**48,524**	**46,896**	**3.5**

Table 2: Insolvencies Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	April 2013	March 2013	April 2012	Mar. 2013 to Apr. 2013	Apr. 2012 to Apr. 2013	04-30-2013	04-30-2012	% Change
Newfoundland and Labrador	**155**	**145**	**163**	**6.9**	**-4.9**	**1,744**	**1,945**	**-10.3**
Bankruptcies	138	136	147	1.5	-6.1	1,606	1,815	-11.5
Proposals	17	9	16	88.9	6.3	138	130	6.2
Prince Edward Island	**51**	**37**	**59**	**37.8**	**-13.6**	**601**	**581**	**3.4**
Bankruptcies	40	29	38	37.9	5.3	462	458	0.9
Proposals	11	8	21	37.5	-47.6	139	123	13.0
Nova Scotia	**430**	**380**	**398**	**13.2**	**8.0**	**4,247**	**4,395**	**-3.4**
Bankruptcies	327	283	318	15.5	2.8	3,121	3,415	-8.6
Proposals	103	97	80	6.2	28.8	1,126	980	14.9
New Brunswick	**314**	**296**	**309**	**6.1**	**1.6**	**3,741**	**3,700**	**1.1**
Bankruptcies	253	207	236	22.2	7.2	2,828	2,915	-3.0
Proposals	61	89	73	-31.5	-16.4	913	785	16.3
Quebec	**3,715**	**3,354**	**3,091**	**10.8**	**20.2**	**36,993**	**35,676**	**3.7**
Bankruptcies	2,384	2,030	2,122	17.4	12.3	24,452	25,160	-2.8
Proposals	1,331	1,324	969	0.5	37.4	12,541	10,516	19.3
Ontario	**4,258**	**3,908**	**4,140**	**9.0**	**2.9**	**46,264**	**49,309**	**-6.2**
Bankruptcies	2,136	1,885	2,079	13.3	2.7	22,688	24,696	-8.1
Proposals	2,122	2,023	2,061	4.9	3.0	23,576	24,613	-4.2
Manitoba	**174**	**162**	**172**	**7.4**	**1.2**	**1,816**	**2,044**	**-11.2**
Bankruptcies	109	107	119	1.9	-8.4	1,220	1,421	-14.1
Proposals	65	55	53	18.2	22.6	596	623	-4.3
Saskatchewan	**166**	**146**	**139**	**13.7**	**19.4**	**1,661**	**1,930**	**-13.9**
Bankruptcies	104	90	81	15.6	28.4	1,002	1,151	-12.9
Proposals	62	56	58	10.7	6.9	659	779	-15.4
Alberta	**793**	**754**	**794**	**5.2**	**-0.1**	**8,907**	**9,799**	**-9.1**
Bankruptcies	464	429	523	8.2	-11.3	5,369	6,636	-19.1
Proposals	329	325	271	1.2	21.4	3,538	3,163	11.9
British Columbia	**1,094**	**974**	**1,103**	**12.3**	**-0.8**	**11,496**	**11,799**	**-2.6**
Bankruptcies	676	597	731	13.2	-7.5	7,338	7,786	-5.8
Proposals	418	377	372	10.9	12.4	4,158	4,013	3.6
Northwest Territories	**4**	**3**	**4**	**33.3**	**0.0**	**44**	**48**	**-8.3**
Bankruptcies	1	1	2	0.0	-50.0	23	32	-28.1
Proposals	3	2	2	50.0	50.0	21	16	31.3
Yukon	**3**	**1**	**2**	**200.0**	**50.0**	**38**	**29**	**31.0**
Bankruptcies	2	1	2	100.0	0.0	21	25	-16.0
Proposals	1	0	0	--	--	17	4	325.0
Nunavut	**0**	**1**	**0**	**-100.0**	**--**	**3**	**5**	**-40.0**
Bankruptcies	0	1	0	-100.0	--	1	3	-66.7
Proposals	0	0	0	--	--	2	2	0.0
Canada	**11,157**	**10,161**	**10,374**	**9.8**	**7.5**	**117,555**	**121,260**	**-3.1**
Bankruptcies	**6,634**	**5,796**	**6,398**	**14.5**	**3.7**	**70,131**	**75,513**	**-7.1**
Proposals	**4,523**	**4,365**	**3,976**	**3.6**	**13.8**	**47,424**	**45,747**	**3.7**

Table 3: Insolvencies Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	April 2013	March 2013	April 2012	Mar. 2013 to Apr. 2013	Apr. 2012 to Apr. 2013	04-30-2013	04-30-2012	% Change
Newfoundland and Labrador	**2**	**0**	**1**	**--**	**100.0**	**19**	**20**	**-5.0**
Bankruptcies	2	0	1	--	100.0	13	18	-27.8
Proposals	0	0	0	--	--	6	2	200.0
Prince Edward Island	**2**	**0**	**0**	**--**	**--**	**15**	**22**	**-31.8**
Bankruptcies	1	0	0	--	--	13	18	-27.8
Proposals	1	0	0	--	--	2	4	-50.0
Nova Scotia	**9**	**6**	**6**	**50.0**	**50.0**	**112**	**96**	**16.7**
Bankruptcies	7	6	5	16.7	40.0	90	79	13.9
Proposals	2	0	1	--	100.0	22	17	29.4
New Brunswick	**6**	**2**	**9**	**200.0**	**-33.3**	**64**	**68**	**-5.9**
Bankruptcies	5	2	4	150.0	25.0	49	51	-3.9
Proposals	1	0	5	--	-80.0	15	17	-11.8
Quebec	**190**	**181**	**166**	**5.0**	**14.5**	**2,067**	**2,069**	**-0.1**
Bankruptcies	133	137	130	-2.9	2.3	1,515	1,511	0.3
Proposals	57	44	36	29.5	58.3	552	558	-1.1
Ontario	**138**	**118**	**115**	**16.9**	**20.0**	**1,299**	**1,561**	**-16.8**
Bankruptcies	112	93	85	20.4	31.8	1,005	1,219	-17.6
Proposals	26	25	30	4.0	-13.3	294	342	-14.0
Manitoba	**7**	**3**	**0**	**133.3**	**--**	**54**	**65**	**-16.9**
Bankruptcies	6	3	0	100.0	--	45	52	-13.5
Proposals	1	0	0	--	--	9	13	-30.8
Saskatchewan	**10**	**16**	**14**	**-37.5**	**-28.6**	**120**	**149**	**-19.5**
Bankruptcies	6	13	10	-53.8	-40.0	67	106	-36.8
Proposals	4	3	4	33.3	0.0	53	43	23.3
Alberta	**17**	**20**	**25**	**-15.0**	**-32.0**	**271**	**342**	**-20.8**
Bankruptcies	15	12	20	25.0	-25.0	197	253	-22.1
Proposals	2	8	5	-75.0	-60.0	74	89	-16.9
British Columbia	**19**	**24**	**26**	**-20.8**	**-26.9**	**258**	**269**	**-4.1**
Bankruptcies	13	22	21	-40.9	-38.1	185	206	-10.2
Proposals	6	2	5	200.0	20.0	73	63	15.9
Northwest Territories	**0**	**0**	**1**	**--**	**-100.0**	**0**	**1**	**-100.0**
Bankruptcies	0	0	0	--	--	0	0	--
Proposals	0	0	1	--	-100.0	0	1	-100.0
Yukon	**0**	**0**	**0**	**--**	**--**	**3**	**1**	**200.0**
Bankruptcies	0	0	0	--	--	3	1	200.0
Proposals	0	0	0	--	--	0	0	--
Nunavut	**0**	**0**	**0**	**--**	**--**	**1**	**0**	**--**
Bankruptcies	0	0	0	--	--	1	0	--
Proposals	0	0	0	--	--	0	0	--
Canada	**400**	**370**	**363**	**8.1**	**10.2**	**4,283**	**4,663**	**-8.1**
Bankruptcies	**300**	**288**	**276**	**4.2**	**8.7**	**3,183**	**3,514**	**-9.4**
Proposals	**100**	**82**	**87**	**22.0**	**14.9**	**1,100**	**1,149**	**-4.3**

Table 4: Insolvencies by NAICS Economic Sectors, Canada

	Volume			% Change		12-Month Period Ending		
	April 2013	March 2013	April 2012	Mar. 2013 to Apr. 2013	Apr. 2012 to Apr. 2013	04-30-2013	04-30-2012	% Change
Agriculture, Forestry, Fishing and Hunting	**5**	**11**	**11**	**-54.5**	**-54.5**	**111**	**121**	**-8.3**
Bankruptcies	4	9	8	-55.6	-50.0	80	92	-13.0
Proposals	1	2	3	-50.0	-66.7	31	29	6.9
Mining and Oil and Gas Extraction	**5**	**5**	**3**	**0.0**	**66.7**	**41**	**19**	**115.8**
Bankruptcies	4	2	3	100.0	33.3	29	13	123.1
Proposals	1	3	0	-66.7	--	12	6	100.0
Utilities	**0**	**0**	**3**	**--**	**-100.0**	**18**	**16**	**12.5**
Bankruptcies	0	0	2	--	-100.0	9	12	-25.0
Proposals	0	0	1	--	-100.0	9	4	125.0
Construction	**60**	**66**	**62**	**-9.1**	**-3.2**	**794**	**802**	**-1.0**
Bankruptcies	45	57	52	-21.1	-13.5	580	616	-5.8
Proposals	15	9	10	66.7	50.0	214	186	15.1
Manufacturing	**42**	**36**	**37**	**16.7**	**13.5**	**423**	**527**	**-19.7**
Bankruptcies	31	24	30	29.2	3.3	289	382	-24.3
Proposals	11	12	7	-8.3	57.1	134	145	-7.6
Wholesale Trade	**28**	**14**	**18**	**100.0**	**55.6**	**236**	**259**	**-8.9**
Bankruptcies	15	12	12	25.0	25.0	168	197	-14.7
Proposals	13	2	6	550.0	116.7	68	62	9.7
Retail Trade	**48**	**52**	**59**	**-7.7**	**-18.6**	**550**	**618**	**-11.0**
Bankruptcies	38	41	50	-7.3	-24.0	426	463	-8.0
Proposals	10	11	9	-9.1	11.1	124	155	-20.0
Transportation and Warehousing	**24**	**18**	**22**	**33.3**	**9.1**	**259**	**292**	**-11.3**
Bankruptcies	20	14	16	42.9	25.0	213	232	-8.2
Proposals	4	4	6	0.0	-33.3	46	60	-23.3
Information and Cultural Industries	**7**	**5**	**6**	**40.0**	**16.7**	**61**	**69**	**-11.6**
Bankruptcies	6	5	6	20.0	0.0	50	52	-3.8
Proposals	1	0	0	--	--	11	17	-35.3
Finance and Insurance	**6**	**5**	**3**	**20.0**	**100.0**	**76**	**94**	**-19.1**
Bankruptcies	5	4	2	25.0	150.0	64	66	-3.0
Proposals	1	1	1	0.0	0.0	12	28	-57.1
Real Estate and Rental and Leasing	**7**	**18**	**9**	**-61.1**	**-22.2**	**110**	**126**	**-12.7**
Bankruptcies	4	16	4	-75.0	0.0	79	91	-13.2
Proposals	3	2	5	50.0	-40.0	31	35	-11.4
Professional, Scientific and Technical Services	**37**	**36**	**17**	**2.8**	**117.6**	**288**	**292**	**-1.4**
Bankruptcies	27	29	10	-6.9	170.0	216	203	6.4
Proposals	10	7	7	42.9	42.9	72	89	-19.1

Table 4: Insolvencies by NAICS Economic Sectors, Canada (cont'd)

	Volume			% Change		12-Month Period Ending		
	April 2013	March 2013	April 2012	Mar. 2013 to Apr. 2013	Apr. 2012 to Apr. 2013	04-30-2013	04-30-2012	% Change
Management of Companies and Enterprises	**5**	**7**	**3**	**-28.6**	**66.7**	**62**	**58**	**6.9**
Bankruptcies	4	6	3	-33.3	33.3	50	46	8.7
Proposals	1	1	0	0.0	--	12	12	0.0
Administrative and Support, Waste Management and Remediation Services	**16**	**18**	**11**	**-11.1**	**45.5**	**200**	**217**	**-7.8**
Bankruptcies	13	13	9	0.0	44.4	149	163	-8.6
Proposals	3	5	2	-40.0	50.0	51	54	-5.6
Educational Services	**4**	**2**	**1**	**100.0**	**300.0**	**32**	**31**	**3.2**
Bankruptcies	3	1	1	200.0	200.0	25	22	13.6
Proposals	1	1	0	0.0	--	7	9	-22.2
Health Care and Social Assistance	**8**	**3**	**5**	**166.7**	**60.0**	**56**	**66**	**-15.2**
Bankruptcies	8	2	4	300.0	100.0	45	47	-4.3
Proposals	0	1	1	-100.0	-100.0	11	19	-42.1
Arts, Entertainment and Recreation	**10**	**6**	**4**	**66.7**	**150.0**	**83**	**91**	**-8.8**
Bankruptcies	9	6	4	50.0	125.0	67	78	-14.1
Proposals	1	0	0	--	--	16	13	23.1
Accommodation and Food Services	**62**	**57**	**64**	**8.8**	**-3.1**	**624**	**678**	**-8.0**
Bankruptcies	47	40	41	17.5	14.6	444	503	-11.7
Proposals	15	17	23	-11.8	-34.8	180	175	2.9
Other Services (except Public Administration)	**26**	**11**	**24**	**136.4**	**8.3**	**259**	**279**	**-7.2**
Bankruptcies	17	7	19	142.9	-10.5	200	230	-13.0
Proposals	9	4	5	125.0	80.0	59	49	20.4
Public Administration	**0**	**0**	**1**	**--**	**-100.0**	**0**	**7**	**-100.0**
Bankruptcies	0	0	0	--	--	0	5	-100.0
Proposals	0	0	1	--	-100.0	0	2	-100.0
Total	**400**	**370**	**363**	**8.1**	**10.2**	**4,283**	**4,663**	**-8.1**
Bankruptcies	**300**	**288**	**276**	**4.2**	**8.7**	**3,183**	**3,514**	**-9.4**
Proposals	**100**	**82**	**87**	**22.0**	**14.9**	**1,100**	**1,149**	**-4.3**